

## EXTERNAL AUDITOR'S REVIEW

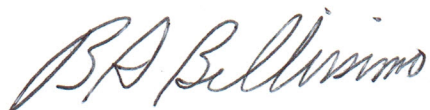
October 10, 2019

To the Members of the Association of Retired Faculty and Librarians of York University:

I have reviewed the accompanying Statement of Revenues and Expenses and Balance Sheet for the year-ended June 30, 2019. These financial statements are the responsibility of the management of the Association of Retired Faculty and Librarians of York University.

I have agreed major revenue and expense items to source documents, where they were available, for that year and have reconciled the revenue and expense balances as shown in the Statement of Revenues and Expenses to the Association's financial records and bank statements.

I have received satisfactory answers from the Association's management to questions which arose during the course of the review.

A handwritten signature in cursive script that reads "Bruno Bellissimo".

Bruno Bellissimo MBA, CPA-CGA