

**ASSOCIATION OF RETIRED FACULTY AND LIBRARIANS OF YORK
UNIVERSITY.**

Balance Sheet (As of Mar 23 2015 with comparative data for 2014).

	2015	2014
CASH (current account)	\$ 6411.75 ¹	\$ 9306.80
TERM DEPOSITS	\$ 17,841.50	\$ 17,593.75
TOTAL ASSETS	\$ 24,253.25	\$ 26,900.55

LIABILITIES and CAPITAL

MEMBERSHIP DUES IN ADVANCE	\$ 975 ²	\$ 1450.00
CURAC EXPENSES	\$ 800.00 ⁴	\$ 346.90 ³
CATERING FOR MAY MEETING (estimate)	\$550	\$452.00
TOTAL LIABILITIES	\$ 2,325.00	\$ 2,668.62
ACCUMULATED SURPLUS	\$ 21,928.25	\$ 24231.93

	2015	2014	2013	2012	2011	2010
Membership	225*	207	188	200	200	217

NOTE:- The current membership comprises 225 members of whom 158 are currently up to date with their dues for 2014/15 and 67 who have as yet not renewed. Of the 8 folks who took advantage of the “free initial membership”, five have renewed for the current year.

- 1. The executive committee voted to top up the ARFL Lee Lorch Scholarship Award by \$3000.**
- 2. 30 members have pre-paid for 2015/16, 8 have prepaid for 2016/17 and one has prepaid for 2017/18**
- 3. The 2014 CURAC conference was held in Hamilton.**
- 4. The 2015 CURAC conference will meet in Kingston. This figure is an estimate.**
- 5. The executive committee has recently decided to completely revamp the ARFL website and has estimated a total cost of \$1500-2000 to cover this.**